Northern Inland Businesses Are Doing It Tough Due To COVID-19



NORTHERN INLAND NSW



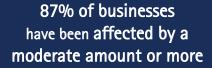
if they had not already suffered through the drought and bushfires

58% of businesses would be doing much better

35% of businesses are experiencing international supply chain issues with imports of intermediary goods and exports

Almost 50%
of businesses have
lost over 50%
of their income
compared to last
quarter

67% of businesses do not have enough income to cover their operating costs



50% reported a great deal of impact



Businesses are covering the shortfall of income by:

- 1. Reducing operating costs
- 2. Reducing personal expenditure
- 3. Federal Government assistance
 - 4. Reducing staff numbers
 - 5. State Government assistance
 - 6. Delaying loan or other debt payments

But They Are RESILIENT



Of the businesses that closed their premises:

60% were due to Government restrictions

32% did so for their safety (including staff, family and customers)

5% were not receiving enough sales

36% of businesses say trading is tough but they are adapting

16% say they are doing OK

31% are doing badly but are hanging on

17% say they can't operate



Only 16% of businesses have asked their staff to use their leave balances, a sign of the community working together.

3 most helpful Government support programs:

- 1. JobKeeper
- 2. ATO Support
- 3. Boosting Cash Flow for Employers



Partnerships and Sole Traders are also doing it tough:

88% have been impacted by a moderate amount or more

81% are not covering their operating costs

69% have reduced personal expenditure

65% have reduced operating costs

However only 56% will be using Federal Government assistance